

Fall Creek Village Homeowners' Association
Profit & Loss Budget Overview
 January through December 2016

Accrual Basis

Jan - Dec 16

Ordinary Income/Expense	
Income	
Operating Income	
Assessment-Operating-GCE	8,160.00
Assessment-Reserve-W&S	576.00
Assessment-Residential W&S	11,376.00
Intrest Income- Operating	0.00
Water Rights Reimbursment	1,425.00
Total Operating Income	21,537.00
Total Income	21,537.00
Expense	
Admin Expenses	
Accounting/Tax Returns	360.00
Bank Service Charges	60.00
Filing Fees	50.00
Legal Fees	
HOA Issues	1,000.00
Total Legal Fees	1,000.00
MANAGEMENT FEE	
Management Fees	3,000.00
Misc - Website	75.00
Postage,Copies, Delivery,etc	150.00
Total MANAGEMENT FEE	3,225.00
Total Admin Expenses	4,695.00
Capital Reserve Expenses	
General Common Elements-Reserve	576.00
Total Capital Reserve Expenses	576.00
Easements &Power Line Easements	
Miscellaneous/speed bumps/signs	2,355.00
Total Easements &Power Line Easements	2,355.00
Insurance Expense	
D & O Insurance	950.00
Total Insurance Expense	950.00
Repairs	
Building Repairs	0.00
Total Repairs	0.00
Taxes	
County - Property Tax	15.00
Total Taxes	15.00
Utilities	
Electricity for pump	1,100.00
Telephone	720.00
Total Utilities	1,820.00

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Water/Sewage System Expenses	
Licenses and Permits	615.00
Miscellaneous/UV lights	850.00
Monthly samples/services render	3,896.00
Pumping of septic system	2,620.00
Water	2,850.00
Water Attorney Fees	295.00
Total Water/Sewage System Expenses	11,126.00
Total Expense	21,537.00
Net Ordinary Income	0.00
Net Income	<u>0.00</u>