

Daved Homeowners Association
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Assessment	70,908.00
Assessment - Reserve	7,090.80
Interest Income - Reserve	180.00
SPECIAL ASSESSMENT	20,000.00
Total Income	98,178.80
Expense	
Administration Expenses	
Copies/Postage/Etc.	100.00
Management Fee	6,000.00
Parking Maintenance Fee	600.00
Periodic Report/Filing	40.00
Prof. Fees -Website update	50.00
Total Administration Expenses	6,790.00
Exterior Maintenance Expenses	
Garage	400.00
General Maintenance	500.00
Miscellaneous - Ext	0.00
Snow Removal-Ground	10,000.00
Snow Removal-Roof	500.00
Trash Removal	5,100.00
Window Washing	750.00
Total Exterior Maintenance Expenses	17,250.00
Interior Maintenance Expenses	
After hours - on call	1,200.00
Alarm System - Maintenance	2,770.00
Alarm System - Telephone	1,560.00
Alarm System Repair	500.00
Carpet Cleaning	500.00
Commons Janitorial	5,100.00
Elevator Maintenance	5,740.00
Elevator Repair/Inspection	355.00
Elevator Telephone	780.00
Fire Sprinkler Maintenance	975.00
General Maintenance - Int	500.00
Laundry Service	1,584.00
Total Interior Maintenance Expenses	21,564.00
Replacement Fund Expense	
Funding Reserve	7,090.80
Reserve Interest Expense	180.00
Total Replacement Fund Expense	7,270.80
Taxes/Insurance Expenses	
Flood Insurance	3,865.00
Insurance	7,830.00
Tax Return	590.00
Total Taxes/Insurance Expenses	12,285.00
Utilities Expenses	
Electricity	4,641.00
Water/Sewer/Recycle	8,378.00
Total Utilities Expenses	13,019.00
Total Expense	78,178.80
Net Ordinary Income	20,000.00

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Accrual Basis

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	<u>Jan - Dec 24</u>
Other Income/Expense	
Other Income	
Miscellaneous	0.00
Transfer from Capital Reserve	0.00
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Total Other Income	0.00
Other Expense	
Other Expenses	
Exterior Painting	20,000.00
Load bearing wall repair	0.00
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Total Other Expenses	20,000.00
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Total Other Expense	20,000.00
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Net Other Income	-20,000.00
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Net Income	0.00
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