

Pacific Place Condominium HOA
Profit & Loss Budget Overview
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Dues Income	34,200.00
Interest Income	18.00
Reserve Assessment	3,420.00
	37,638.00
Total Income	37,638.00
Gross Profit	37,638.00
Expense	
Administration Expenses	
Licenses & Permits	40.00
Management	4,800.00
Office Supplies	100.00
Postage -Rental of PO Box	110.00
Website -maintenance and update	50.00
	5,100.00
Total Administration Expenses	5,100.00
Capital Reserve Expenses	
Capital Reserve Fund	3,420.00
Reserve Int Expense	18.00
	3,438.00
Total Capital Reserve Expenses	3,438.00
Exterior Maintenance Expenses	
Miscellaneous	800.00
On call/after hours maintenance	1,200.00
Repairs	500.00
Snow Removal	1,500.00
Window Washing	850.00
	4,850.00
Total Exterior Maintenance Expenses	4,850.00
Insurance	
Directors & Officers Insurance	1,414.00
Liability Insurance	6,755.00
	8,169.00
Total Insurance	8,169.00
Interior Maintenance Expenses	
Alarm Monitoring - Quarterly	720.00
Common Area Cleaning	2,820.00
Fire Suppression System - T & I	675.00
	4,215.00
Total Interior Maintenance Expenses	4,215.00

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Accrual Basis

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Professional Fees	
Tax Return Preparation	500.00
Total Professional Fees	500.00
Utilities	
Electric	4,600.00
Gas	1,900.00
Recycle Fees	360.00
Telephone	1,386.00
Trash	3,120.00
Total Utilities	11,366.00
Total Expense	37,638.00
Net Ordinary Income	0.00
Net Income	<u><u>0.00</u></u>