

# The Willows at Telluride Phase II Profit & Loss Budget Overview

January through December 2020

Accrual Basis

	Jan - Dec 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Reserve Income	4,924.20
Assessment - Dues	32,827.00
Interest Income - Operating	0.00
Interest Income - Reserve	2.40
	37,753.60
<b>Total Income</b>	<b>37,753.60</b>
<b>Expense</b>	
<b>Capital Reserve</b>	
Interest Income Exp - Reserve	2.40
Reserve Expense/Transfer	4,924.20
	4,926.60
<b>Total Capital Reserve</b>	<b>4,926.60</b>
<b>Maintenance Expenses</b>	
Fire Alarm Repairs	0.00
Boiler Repairs	740.00
General Repairs/Maintenance	1,500.00
Boiler/Back Flow Inspection	325.00
Cleaning Supplies	250.00
Common Area Cleaning	2,820.00
Contract Window Cleaning	850.00
Elevator Maintenance Contract	700.00
Fire Alarm Maintenance Contract	1,080.00
Fire Alarm Monitoring	793.00
Snow Removal/Roof	2,600.00
Sprinkler Maintenance Contract	500.00
Telephone (3)/Elevator/Alarm	1,537.00
	13,695.00
<b>Total Maintenance Expenses</b>	<b>13,695.00</b>
<b>Operating Costs</b>	
Filing	45.00
Management Fee	4,200.00
Postage/Copies/Office Supplies	100.00
Professional Fees(Legal/Acctng)	475.00
Property Insurance	
Insurance - Liability	3,680.00
	3,680.00
<b>Total Property Insurance</b>	<b>3,680.00</b>
<b>Total Operating Costs</b>	<b>8,500.00</b>
<b>Utilities</b>	
Electric	1,250.00
Gas - Snow Melt System	3,317.00
Trash	5,900.00
Water/Sewer/Recycle	165.00
	10,632.00
<b>Total Utilities</b>	<b>10,632.00</b>
<b>Total Expense</b>	<b>37,753.60</b>
<b>Net Ordinary Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>0.00</b>