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06/17/13

Accrual Basis

Fall Creek Village Homeowners' Association
Profit & Loss Budget Overview
January through December 2013

	<u>Jan - Dec 13</u>
Ordinary Income/Expense	
Income	
Fee Income	
Finance charges	0.00
Fee Income - Other	0.00
Total Fee Income	<u>0.00</u>
Operating Income	
Assessment-Operating-GCE	8,160.00
Assessment-Reserve-W&S	480.00
Assessment-Residential W&S	9,480.00
Water Rights Reimbursement	1,200.00
Total Operating Income	<u>19,320.00</u>
Total Income	19,320.00
Expense	
Admin Expenses	
Accounting/Tax Returns	275.00
Legal Fees	1,000.00
Management Fees	3,000.00
Miscellaneous-Filing/finance	52.50
Postage,Copies, Delivery,etc	200.00
Utilities	
Electricity for pump	870.00
Telephone	696.00
Total Utilities	<u>1,566.00</u>
Total Admin Expenses	6,093.50
Bank Service Charges	25.00
Capital Reserve Expenses	
Water & Sewage System-Reserve	480.00
Total Capital Reserve Expenses	<u>480.00</u>
Filing Fees	55.00
Interest Expense	
Finance Charge	0.00
Total Interest Expense	<u>0.00</u>
Repayment of Loan-easements	2,200.00
Taxes/Insurance Expense	
General Liability	903.00
Total Taxes/Insurance Expense	<u>903.00</u>

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Water/Sewage System Expenses	
Annual cost to pump system	2,000.00
Licenses and Permits	717.50
Monthly samples/services render	3,996.00
Water	2,850.00
Total Water/Sewage System Expenses	<u>9,563.50</u>
Total Expense	<u>19,320.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>