

**Fall Creek Village Homeowners' Association**  
**Profit & Loss Budget Overview**  
 January through December 2023

	Jan - Dec 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Operating Income</b>	
Assessment-Operating-GCE	13,384.00
Assessment-Reserve-GCE	669.20
Assessment-Reserve-W&S	791.70
Assessment-Residential W&S	15,834.00
HOA-Reserve Septic System	14,000.00
Intrest Income- Operating	0.00
<b>Total Operating Income</b>	44,678.90
<b>Total Income</b>	44,678.90
<b>Expense</b>	
<b>Admin Expenses</b>	
Accounting/Tax Returns	500.00
Bank Service Charges	60.00
Filing Fees	60.00
Legal Fees	5,000.00
<b>MANAGEMENT FEE</b>	
Management Fees	4,200.00
Misc - Website	50.00
Postage,Copies, Delivery,etc	100.00
<b>Total MANAGEMENT FEE</b>	4,350.00
<b>Total Admin Expenses</b>	9,970.00
<b>Capital Reserve Expenses</b>	
General Common Elements-Reserve	669.20
New Septic system	14,000.00
Reserve Int Exp	0.00
Water & Sewage System-Reserve	791.70
<b>Total Capital Reserve Expenses</b>	15,460.90
<b>Easements &amp;Power Line Easements</b>	
Miscellaneous/speed bumps/signs	1,200.00
<b>Total Easements &amp;Power Line Easements</b>	1,200.00
<b>Insurance Expense</b>	
D & O Insurance	781.00
General Liability	818.00
<b>Total Insurance Expense</b>	1,599.00

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<b>Septic System Expenses</b>	
Landscaping	600.00
<b>Total Septic System Expenses</b>	600.00
<b>Taxes</b>	
County - Property Tax	15.00
<b>Total Taxes</b>	15.00
<b>Utilities</b>	
Electricity for pump	1,310.00
Telephone	912.00
<b>Total Utilities</b>	2,222.00
<b>Water/Sewage System Expenses</b>	
Licenses and Permits	555.00
Miscellaneous/UV lights	594.00
Monthly samples/services render	6,036.00
Pumping of septic system	1,200.00
Water	3,560.00
Water Attorney Fees	1,667.00
<b>Total Water/Sewage System Expenses</b>	13,612.00
<b>Total Expense</b>	44,678.90
<b>Net Ordinary Income</b>	0.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	0.00
<b>Total Other Income</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	0.00