

Boomerang Lodge Condo Assn., Inc.
Profit & Loss Budget Overview
 March 2017 through February 2018

Accrual Basis

Mar '17 - Feb 18

Ordinary Income/Expense	
Income	
Operating Income	
Assessment - Operating	77,368.00
Assessment Late Charge	0.00
Housekeeping Closet Rental	900.00
Total Operating Income	78,268.00
Replacement Fund Income	
Assessment- Reserve	7,608.00
Interest Income- Painting Fund	1.03
Interest Income-Reserve	1.64
Special Assessment	42,000.00
Total Replacement Fund Income	49,610.67
Total Income	127,878.67
Expense	
Administration Expenses	
Bank Charges	0.00
Copies/Postage/Etc	100.00
Filing Fees	40.00
Management Fees	7,800.00
Periodic Report	10.00
Professional Fees	50.00
Total Administration Expenses	8,000.00
General Maintenance- Exterior	
Backflow preventer	190.00
Garage Repairs	350.00
General Maintenance	1,200.00
Hot Tub Maintenance	1,200.00
Hot Tub Repair/Parts	0.00
Landscaping Maintenance	2,050.00
Miscellaneous	250.00
Roof repair	600.00
Snow Removal- Ground	6,699.20
Snow Removal- Roof	2,300.00
Trash Removal	3,840.00
Window Washing	1,150.00
Total General Maintenance- Exterior	19,829.20
Interior Maintenance Expense	
Alarm/Fire System Maintenance	300.00
Alarm/Fire System Repair	150.00
Carpet Cleaning	525.00
Commons Janitorial	6,900.00
DSL - Telephone	772.80
General Maintenance- Interior	500.00
Janitorial Supplies	150.00
Pest Control	804.00
Total Interior Maintenance Expense	10,101.80
Professional Fees	
Legal	0.00
Total Professional Fees	0.00

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Replacement Fund Expenses	
Capital Projects 2017	24,000.00
Hot Tub Replacement	18,000.00
Painting Fund Interest Expense	1.03
Reserve Funding	7,608.00
Reserve Interest Expense	1.64
Total Replacement Fund Expenses	49,610.67
Taxes/Insurance Expense	
Directors and Officers	820.00
Fidelity	425.00
Flood Insurance	6,760.00
Liability Insurance	13,497.00
Tax Return	660.00
Umbrella	946.00
Workman's Comp	379.00
Total Taxes/Insurance Expense	23,487.00
Utilities Expense	
Electricity	6,800.00
Gas	350.00
Water and Sewer	10,200.00
Total Utilities Expense	17,350.00
Total Expense	128,378.67
Net Ordinary Income	-500.00
Other Income/Expense	
Other Income	
Miscellaneous Income	0.00
Other Income	500.00
Total Other Income	500.00
Other Expense	
Other Expenses	0.00
Total Other Expense	0.00
Net Other Income	500.00
Net Income	<u>0.00</u>