

The Willows at Telluride Phase II
Profit & Loss Budget Overview
 January through December 2018

Accrual Basis

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Reserve Income	4,924.20
Assessment - Dues	32,827.00
Interest Income - Operating	0.00
Interest Income - Reserve	0.00
Total Income	37,751.20
Expense	
Capital Reserve	
Reserve Expense/Transfer	4,924.20
Total Capital Reserve	4,924.20
Maintenance Expenses	
Boiler Repairs	1,314.00
General Repairs/Maintenance	2,000.00
Cleaning Supplies	175.00
Common Area Cleaning	2,520.00
Contract Window Cleaning	750.00
Elevator Maintenance Contract	650.00
Fire Alarm Maintenance Contract	1,000.00
Fire Alarm Monitoring	675.00
Snow Removal/Roof	3,400.00
Sprinkler Maintenance Contract	850.00
Telephone (3)/Elevator/Alarm	1,386.00
Total Maintenance Expenses	14,720.00
Operating Costs	
Filing	50.00
Bank Service Charges	18.00
Management Fee	4,200.00
Postage/Copies/Office Supplies	150.00
Professional Fees(Legal/Acctng)	360.00
Property Insurance	
Insurance - Liability	4,481.00
Total Property Insurance	4,481.00
Total Operating Costs	9,259.00
Utilities	
Electric	1,154.00
Gas - Snow Melt System	2,544.00
Trash	5,000.00
Water/Sewer/Recycle	150.00
Total Utilities	8,848.00
Total Expense	37,751.20
Net Ordinary Income	0.00
Net Income	<u>0.00</u>